

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): December 31, 2009

THE LGL GROUP, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-106	38-1799862
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
<u>2525 Shader Road, Orlando, FL</u>		<u>32804</u>
(Address of Principal Executive Offices)		(Zip Code)

Registrant's Telephone Number, Including Area Code: (407) 298-2000

(Former Name or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective December 31, 2009, Avrum Gray, E. Val Cerutti and Peter DaPuzzo voluntarily resigned from the Board of Directors of the Company. The Registrant previously announced that several Board members would resign to assist it with cost reduction initiatives. A copy of the related press release issued on January 7, 2010 is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits*

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated January 7, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

January 7, 2010

THE LGL GROUP, INC.

By: /s/ Greg Anderson
Name: Greg Anderson
Title: President and Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated January 7, 2010.

Exhibit 99.1

Contacts: LaDuane Clifton, The LGL Group, Inc.: (407) 298-2000
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Victor Emmanuel, VJE Consultants: (914) 305-5198

THE LGL GROUP ANNOUNCES VOLUNTARY RESIGNATION OF THREE DIRECTORS TO ASSIST WITH COST REDUCTION INITIATIVES

All Three Will Remain Available To Provide Advisory Assistance To The Firm

Orlando, FL, January 7, 2010 -- The LGL Group, Inc. (NYSE Amex:LGL) (the "Company") today reported that, as previously announced, three members of its Board of Directors had voluntarily stepped down from the Board, effective December 31, 2009, to assist the company with cost reduction initiatives.

The former Directors are Avrum Gray, E. Val Cerutti and Peter DaPuzzo. They will all be available to provide advisory assistance to the remaining Board, according to the Company. LGL President and CEO, Greg Anderson, said "I thank each of these Directors for their many and invaluable contributions, especially through the challenging times that we have faced the past several years."

The LGL Group, through its wholly-owned subsidiary MtronPTI, manufactures and markets highly engineered electronic components used to control the frequency or timing of signals in electronic circuits.

About The LGL Group, Inc.

The LGL Group, Inc., through its wholly-owned subsidiary MtronPTI, manufactures and markets highly engineered electronic components used to control the frequency or timing of signals in electronic circuits. These devices are used extensively in infrastructure equipment for the telecommunications and network equipment industries. They are also used in electronic systems for military applications, avionics, earth-orbiting satellites, medical devices, instrumentation, industrial devices and global positioning systems. The Company has operations in Orlando, Florida, Yankton, South Dakota and Noida, India. MtronPTI also has a sales office in Hong Kong, China.

For more information on the Company and its products and services, contact LaDuane Clifton at The LGL Group, Inc., 2525 Shader Rd., Orlando, Florida 32804, (407) 298-2000, or visit the Company's Web site: www.lglgroup.com.

Caution Concerning Forward Looking Statements

This document includes certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. More detailed information about those factors is contained in the Company’s filings with the Securities and Exchange Commission.